



How to form a company in Zimbabwe

MUVINGI | MUGADZA
EST. 1988
LEGAL PRACTITIONERS

Together as One

Why incorporate a company in Zimbabwe?

**Cheap educated
and competitive
workforce**

**Government
incentives for
foreign investors**

**Booming mining
and natural
resource industry**

**Growing
agriculture,
ICT and tourism
industries**

**Access to
regional and
world markets AU,
SADC, COMESA**

Types of legal entities

- a public limited company;
- a private limited company;
- a company limited by guarantee;
- a co-operative company;
- a foreign company;
- a private business corporation;



Fact Sheet

Is foreign ownership allowed?

Yes

Is there a minimum share capital?

No

What is the minimum number
of shareholders?

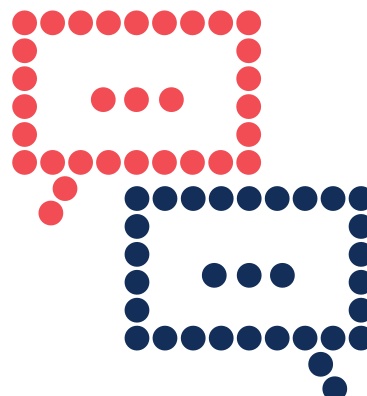
1 shareholder

Are a fiscal address and legal
representation necessary?

Yes

How long does it take?
(including bank accounts)

7 days



How to do it

In order to successfully form your company, you will have to follow the steps outlined in this guide. There are 5 main steps involved in this process.

- 1 Draft and Sign Mandate Agreement**
Draft and sign a Mandate Agreement to Legal Counsel to represent in the registration of the company.
- 2 Preparation of Company By Laws and constituting documents**
A name search and preparation of the constituting documents by the Legal Counsel.
- 3 Registration of the Company**
Submission of the draft company documents for registrar with the Registrar of Companies.
- 4 Obtaining Company Tax ID Number**
After successful registration the Company documents are submitted with the Zimbabwe Revenue Authority for issuance of a Tax ID or Business Partner Number.
- 5 Opening of Corporate Bank Account**
After registration of the Company with revenue authority the Company can now open a corporate bank account.

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Contact AGA
africa@alliotglobal.com

www.alliotglobal.com  

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